

# Newcastle Elementary School District

2019/2020

SECOND INTERIM BUDGET  
PRESENTED MARCH 11, 2020



# 2019-2020 Second Interim Presentation Overview

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# 2019/2020 First Interim Average Daily Attendance vs. Enrollment

Enrollment	March 2020
Newcastle Elem	185
Newcastle Charter	283
Total	468



	2019/2020 Second Interim	2019/2020 First Interim	Difference
Newcastle Elementary	180	179	+1
Newcastle Charter	276	275	+1
Total	456	454	+2

ADA is 97% of Enrollment

# Revenue Components

<u>Per ADA Amounts</u>	
<b>Estimated *LCFF</b>	
<b>Elementary School</b>	<b>\$9,232</b>
<b>Charter School</b>	<b>\$8,449</b>
<b>LCFF **COLA</b>	<b>3.26%</b>
<b>Unrestricted Lottery</b>	<b>\$153</b>
<b>Restricted Lottery</b>	<b>\$54</b>
<b>Mandated Costs Block Grant</b>	
<b>Elementary School</b>	<b>\$32.18</b>
<b>Charter School</b>	<b>\$16.86</b>

Unduplicated Pupil Percentage (UPP)  
Supplemental Grant

NES	38.55%
NCS	18.13%



*\*Local Control Funding Formula    \*\* Cost of Living Adjustment*

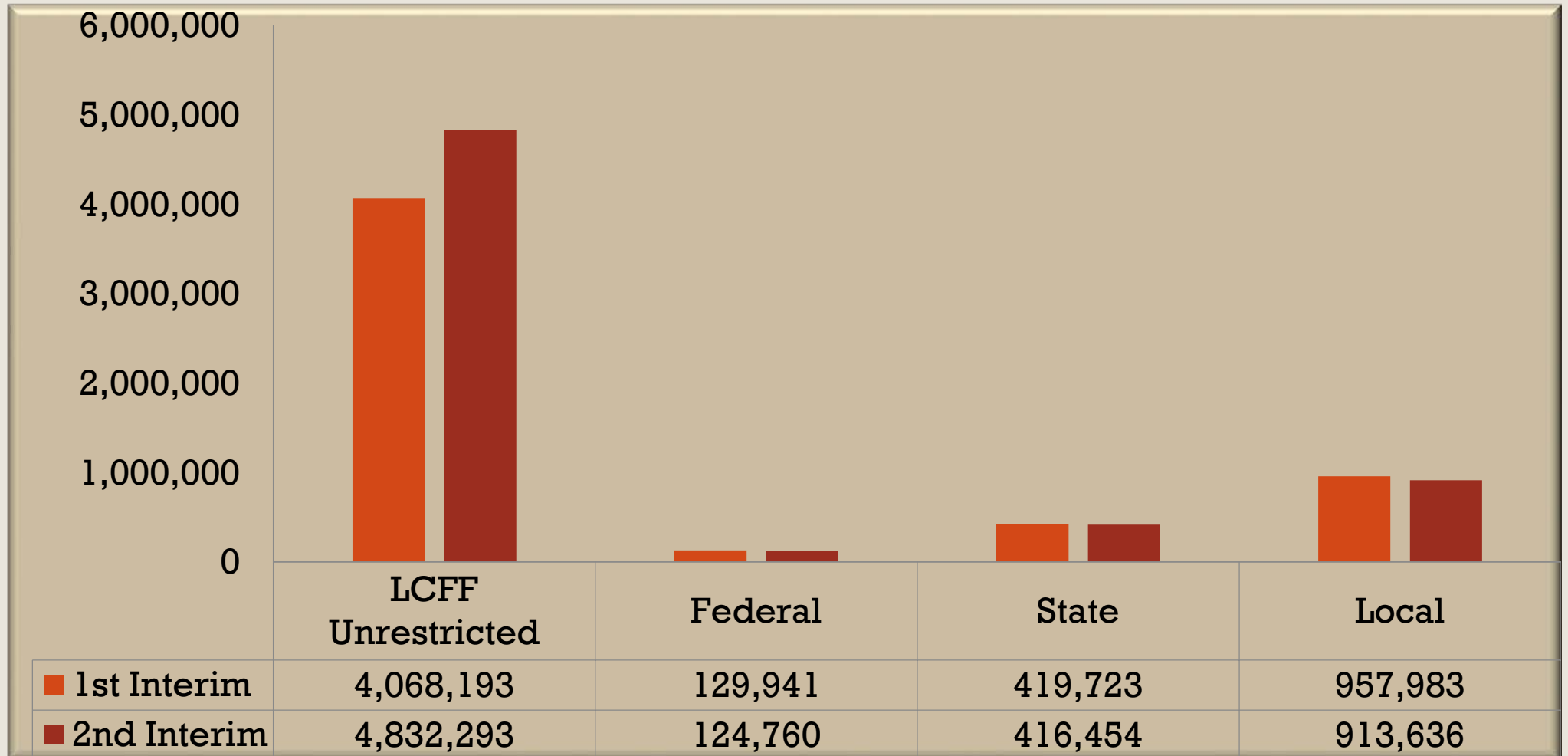
**2019-20  
2<sup>nd</sup>  
Interim  
Revenue  
Detail  
by  
School**

	<b>NES</b>	<b>NCS</b>	<b>Total</b>
LCFF	2,521,939	2,310,354	4,832,293
Federal	124,760	0	124,760
State	264,270	152,184	416,454
Local	908,136	5,500	913,636
<b>Total</b>	<b>3,819,105</b>	<b>2,468,038</b>	<b>6,287,143</b>

# NEWCASTLE ELEMENTARY AND CHARTER SCHOOL

## 2019-20 REVENUE

### 2ND INTERIM VS. 1ST INTERIM



## 2019-20 NES/NCS Variance In Revenue

	Variance	Notes
LCFF	764,100	Prior Year State Aid ( <i>BASF</i> ) Adjustments- Reduction in SPED Funding
Federal	(5,181)	Reduction in SELPA Funds
State	(3,269)	
Local	(44,347)	Decrease in SPED Billbacks
Total	711,303	



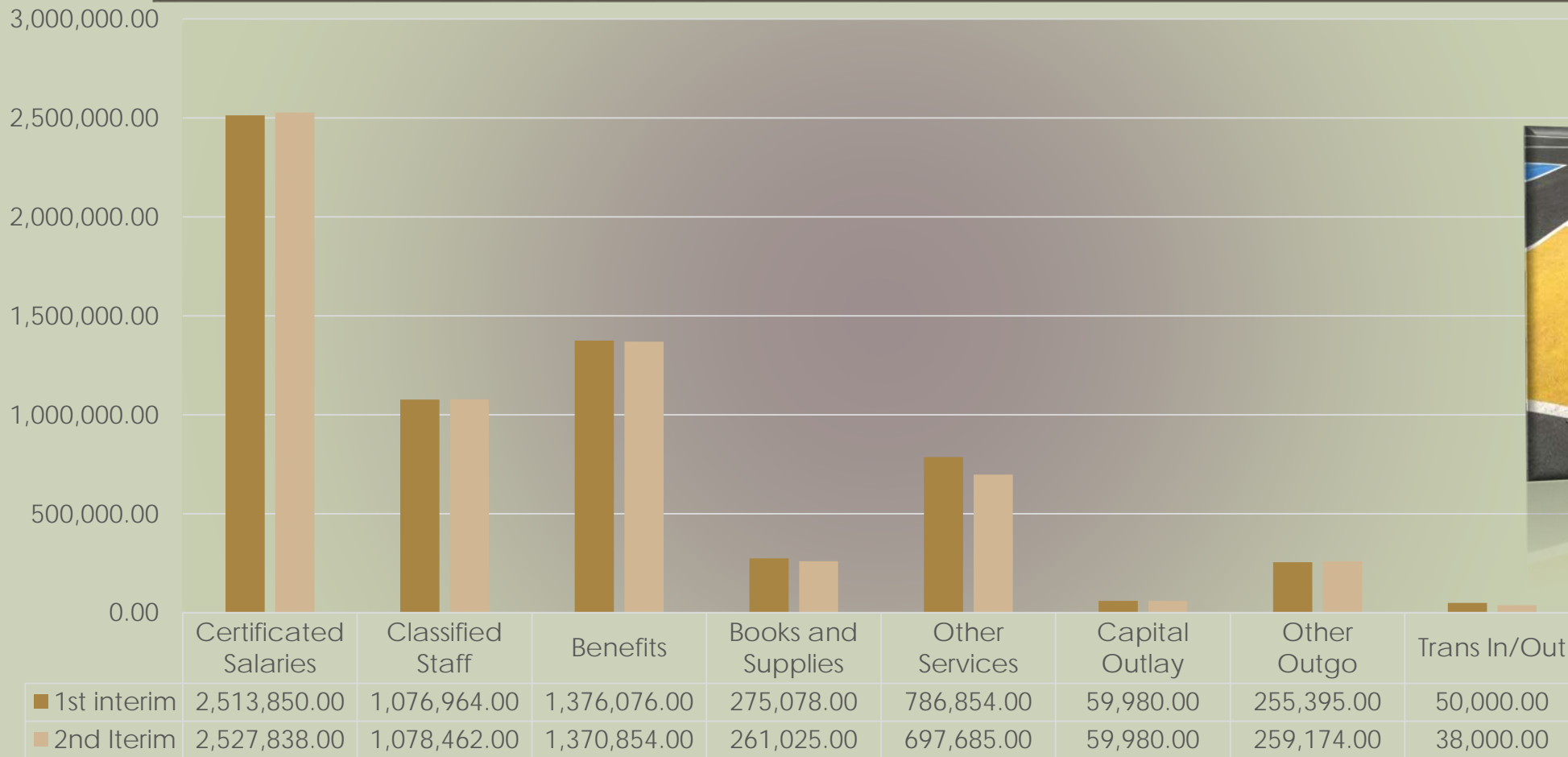
## 2019-20 2<sup>nd</sup> Interim - Newcastle Elementary and Charter Expenses

	NES	NCS	Total
Certificated Salaries	1,534,972	992,866	2,527,838
Classified Salaries	804,189	274,273	1,078,462
Benefits	888,354	482,500	1,370,854
Books and Supplies	159,458	101,567	261,025
Services	211,596	486,089	697,685
Capital Outlay	59,980	0	59,980
Other Outgo	120,505	138,669	259,174
Trans Out	38,000	0	38,000
<b>Total</b>	<b>3,817,054</b>	<b>2,475,964</b>	<b>6,293,018</b>



# Newcastle Elementary and Charter School 2019-20 Expenses

## 1<sup>st</sup> Interim vs. 2<sup>nd</sup> Interim



# 2019/2020 2<sup>nd</sup> Interim Variances In Expenses



	Variance	Notes
Certificated Salaries	13,988	Increase in substitute expenses
Classified Salaries	1,498	
Benefits	(5,222)	Decrease in H&W caps in vacancy
Books and Supplies	(14,053)	Overall decrease is due to budget adjust to reflect actual expenses
Other Services Operating Exp.	(89,169)	Overall decrease is due to budget adjust to reflect actual expenses
Capital Outlay	0	No Change
Other Outgo	3,779	
Transfer Out	(12,000)	Trans In from Fund 40 New Folding Chairs
Expenses were reduced	101,179	2019-20 2nd Interim Report

# ~Summary~

## 2nd Interim Revenue and Expenses



Revenue		
2nd Interim	1 <sup>st</sup> Interim	Increase to Revenue
6,287,143	5,575,840	711,303

Expenses		
2nd Interim	1 <sup>st</sup> Interim	Decrease to Expenses
6,293,018	6,394,197	101,179

Change in Fund Balance		
2nd Interim	1 <sup>st</sup> Interim	Change in Deficit Spending
(5,875)	(818,357)	812,482



# 2019/2020 2nd Interim Components of Ending Fund Balance Unrestricted & Restricted Funds

	NES	NCS	Total
<b>Beginning Fund Balance</b>	3,645,345	336,301	3,981,646
<b>Change</b>	47,601	(53,476)	(5,875)
<b>Ending Fund Balance</b>	3,692,946	282,825	3,975,771

\*REU = 15% of NES & NCS's  
5% = \$191,453      Additional 10% \$746,800 per BP3100.2

Components of EFB	NES	NCS
<b>Reserve for Economic Uncertainty</b>	*938,253	
<b>Restricted</b>	235,112	30,740
<b>Committed</b>	197,092	
<b>School Programs</b>	6,546	
<b>Library Funds</b> (800+5352)	6,152	
<b>Stem Donations</b>	325	
<b>Chromebook Insurance</b>	1,671	
<b>Music Donations</b>	3,212	
<b>PTC Donation</b>	65,000	
<b>Text Book Adoption</b>	85,000	
<b>Revolving Cash</b>	700	
<b>Towards Future Deficits</b>	1,903,883	252,085
<b>Reserve for Salary Increase</b>	250,000	
<b>Total</b>	3,692,946	282,825

# Three Year Summary Projection Newcastle Elementary/Charter Schools Unrestricted/Restricted

Description	2019/2020	2020/2021	2021/2022
Expected Change	(5,875)	(873,042)	(869,612)
Beg Fund Bal	3,981,646	3,975,771	3,102,729
Ending Fund Bal	3,975,771	3,102,729	2,233,117
Assignments, Commit, Restrictions	3,037,518	2,139,181	1,240,991
Reserve for Economic Uncertainty (REU)*	938,253	963,548	992,126
Unassigned	0	0	0
*Reserves are calculated on NES and NCS Expenses – 5% plus 10% per BP 3100			

# Newcastle Elementary School District Grants



Classified School Employee Professional Development      \$3,721

NES    \$2,038    NCS    \$1,683

*Can be used for any professional development for classified staff with first priority being school safety.*



# Newcastle Elementary School District Grants



## Low Performing Student Block Grant - Total \$45,448

( NES \$15,808 NCS \$29,640)

*For struggling students that fall into the achievement gap but do not qualify under special education, low income, English learner or foster assistance. Reporting is required on strategies used and results of academic improvements.*

Total Grant	\$45,448
Curriculum	\$ 5,910
PBIS	\$ 210
<b>Still Available</b>	<b>\$ 39,328</b>

Spend prior to November 2021

# Newcastle Elementary School District Grants

Title IV Student Support and Academic Enrichment Federal Grant

NES Only \$10,000

*Funding is provided to increase the capacity of the district to meet the goals of the \*ESEA by providing well rounded education, safe and healthy students and supporting the effective use of technology to improve academic achievement.*

Total Grant	\$10,000
Curriculum	\$ 4,208
PBIS	\$ 2,500
<b>Still Available</b>	<b>\$ 3,292</b>

*\*Elementary and Secondary Education Act*



# Other Funds

Fund	Beginning Fund Balance	Est. Net Change	Ending Fund Balance	Change From 1 <sup>st</sup> Interim
Food Service	34,126	16,725	50,851	New FS Manager
Deferred Maintenance	352,065	(43,300)	308,765	Repair of Sewer Pipe-Upper Campus
Capital Facilities	8,705	6,550	15,255	No Change
Capital Outlay	3,449,018	(2,934,339)	514,679	12,000 Trans to General Fund



# NESD LONG TERM DEBT



	Balance Principal As of 7/1/19	Balance Interest As of 7/1/19	Duration/Interest Rate
Placer County Treasury Loan	2,868,325	1,286,362	Last Payment 9/30/46 2.8% Interest
SWS Loan – Facility Repairs	418,741	102,095	Last Payment 10/2029 4.15 % Interest
Capitol Public Finance Prop 39 Supplement	691,623	186,298	Last Payment 4/2033 3.15%
<b>Total</b>	<b>3,978,689</b>	<b>1,574,755</b>	<b>5,553,444</b>

<b>Other Post Employment Benefits (OPEB)</b>	<b>Potential L/T Expense</b>	<b>2019/2020 Payment</b>	<b>Committed in Fund Balance</b>
	114,504	9,084	105,420

# MULTI YEAR DISTRICT LONG TERM DEBT PAYMENTS

	2019/2020	2020/2021	2021/2022
Placer County Treasury Kentucky Greens Property	148,471	148,471	148,471
SWS Loan Facility Repairs	49,625	49,627	49,627
Capitol One Finance Prop 39 Supplement Loan	47,995	49,915	51,911
*OPEB Other Post Employment Benefits	9,084	4,542	4,542
<b>Total</b>	<b>255,175</b>	<b>252,555</b>	<b>254,551</b>

\*Other Post Employment Benefits

# What Is Next In The Business Office

April to June  
2020-20 Budget and LCAP

April  
Auditor Visit for 2019-20

July to September  
Closing 2019-20



# The End



ANY QUESTIONS?

